TECHNOPROBE S.p.A.
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ISO 9001

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Press release

TECHNOPROBE: PLACEMENT ON EURONEXT GROWTH MILAN SUCCESSFULLY COMPLETED

- **Total value of the placement of approximately Euro 713 million**
- **Offering Price set at Euro 5.7per share**
- **Post money equity value of Euro 3.426 million ca.**
- **First day of trading scheduled on 15 February 2022**

Cernusco Lombardone (LC), 11 February 2022 - The placement of the ordinary shares (the "**Shares**") of Technoprobe S.p.A., a leader in the design and production of Probe Cards (the "**Company**" or "**Technoprobe**") has been successfully completed. The placement addressed to institutional investors (the "**Institutional Placement**") is aimed at the admission to trading on Euronext Growth Milan, a multilateral trading facility organized and managed by Borsa Italiana S.p.A. (the "**Listing**").

The offering price for the Shares was set at Euro 5.7 per Share (the "**Offering Price**"). Based on the Offering Price, at the first day of trading the Company's market capitalization will be equal to approximately Euro 3,426 million, including the share capital increase of approximately Euro 143 million.

The offer received strong interest from leading qualified investors, with a wide geographical representation, resulting in a demand that is repeatedly overwritten at the Offering Price.

Based on the requests received in the context of the Institutional Placement, 125,000,000 Shares have been allocated, of which: (i) 25,000,000 newly issued Shares resulting from a capital increase with the exclusion of the option right and (ii) 88,000,000 Shares put up for sale by the current shareholders of the Company, and (iii) 12,000,000 Shares underlying the over-allotment option (ahead of the possible exercise of the greenshoe option) granted by T-Plus S.p.A. in favor of the Joint Global Coordinators. In case of full exercise of the greenshoe option, the free float of the Company's shares will correspond to approximately 20,8% of the Company's share capital.

The total proceeds deriving from the Institutional Placement, calculated on the basis of the Offering Price, with the exclusion of the possible exercise of the greenshoe option, are equal to approximately Euro 644 million. Assuming full exercise of the greenshoe option, the total proceeds will be equal to approximately Euro 713 million.

The first day of trading of the Shares on Euronext Growth Milan and the payment date are currently scheduled on 15 February 2022 and at that date the share capital of the Company will consist of listed ordinary shares (ISIN IT0005482333) and multiple voting shares (ISIN IT0005482358), the latter held

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exclusively by the current shareholders.

The lock-up period will be 365 days from the trading start date for both the Company and the current shareholders.

In connection with the Listing, Mediobanca – Banca di Credito Finanziario and Intesa Sanpaolo (IMI Corporate & Investment Banking Division) will act as Joint Global Coordinators and Joint Bookrunners (the "**Joint Global Coordinators**"). Mediobanca – Banca di Credito Finanziario also acts as Euronext Growth Advisor.

Gianni & Origoni is acting as legal advisor of the Company, whilst White & Case is acting as legal advisor of the *Joint Global Coordinators* and *Joint Bookrunners*. The company in charge of the legal audit of the Company's accounts is Pricewaterhousecoopers, while WPartners plays the role of advisor for the verification of non-accounting data.

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This release also constitutes notice in accordance to article 6 of the Delegated Regulation (EU) 2016/1052. Mediobanca – Banca di Credito Finanziario S.p.A. reserves the right to perform stabilization activities on the shares in compliance with the prevailing regulation from the start date of the share trading and up to 30 days after that date. For further information please see the Admission Document available at www.technoprobe.com / investor relations.

For further information:

Technoprobe S.p.A.

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Description of Technoprobe

Technoprobe was established in 1996 from an entrepreneurial idea of its founder Giuseppe Crippa and is at the head of a Group that design and manufacture electro-mechanical interfaces called Probe Cards used for testing non-memory or SOC semiconductors. Based on currently available data, the Group is the second largest manufacturer of Probe Cards in the world in terms of both volume of units sold and revenue and the only manufacturer of Probe Cards in Italy.

Technoprobe is active in the design and manufacture of Probe Cards.

Probe Cards are high-tech devices (tailor-made according to the specific chip) that allow to test the operation of chips during their construction process, *i.e.* when they are still on the silicon wafer. They are, therefore, technological designs and solutions that ensure the operation and reliability of devices that play a crucial role in the computer, smartphone, 5G, Internet of Things, home automation and automotive industries, among others. Probe Cards are "consumables" as their life cycle is linked to a specific chip and no part of the Probe Card can be reused.

In Italy the Group has its registered office in Cernusco Lombardone (LC), near Milan, where there is also a production center that occupies a covered area of about 18,000 square meters. In addition, the Group has two other production facilities in Italy: a first one of approximately 3,000 sqm in Agrate (MB) and a second one of approximately 5,000 sqm in Osnago (LC), which will become operational in the first quarter of 2022. In addition, the Group has other 11 locations worldwide, spread across Europe, Asia (Taiwan, South Korea, China and Singapore) and the United States. The world's leading semiconductor manufacturers are customers of the Group.

The Group currently employs approximately 2,200 employees at a consolidated level (of which 1,300 in Italy) and generated revenues in the year ended December 31, 2020 amounting to Euro 329,5 million. The Group has over 500 proprietary patents.

For more information: www.technoprobe.com.

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This announcement does not constitute a recommendation concerning the Offering or the shares of the Company. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to the Offering cannot be relied upon as a guide to future performance. Potential investors should consult, to the extent they deem necessary, a professional investment, business, tax, and/or legal advisor as to the suitability of the Offering for the person concerned.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares of the Company (the "**Shares**") have been subject to a product approval process, which has determined that such Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II to such target market (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Shares may decline, and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Managers will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels.