TECHNOPROBE S.p.A.
Via Cavalieri di Vittorio Veneto, 2
23870, Cernusco Lombardone (LC) - ITALY
www.technoprobe.com

ISO 9001

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PRESS RELEASE

TECHNOPROBE ANNOUNCES ITS INTENTION TO FLOAT ON EURONEXT GROWTH MILAN ORGANISED AND MANAGED BY BORSA ITALIANA S.P.A.

Cernusco Lombardone (LC), 18 January 2022 – Technoprobe S.p.A. ("**Technoprobe**" or the "**Company**") announces its intention to proceed with the listing of its ordinary shares (the "**Shares**") on Euronext Growth Milan (the "**EMG**") Multilateral Trading System organized and managed by Borsa Italiana S.p.A. (the "**Listing**").

The free float required for the purposes of the Listing will be achieved through an institutional placement (the "**Offer**") of ordinary shares (the "**Shares**") reserved for qualified investors in Italy and the European Economic Area and foreign institutional investors outside of the United States of America, pursuant to Regulation S of the United States Securities Act of 1933, as subsequently amended (the "**Securities Act**") with the exclusion of those countries where the Offer without specific authorization of the relevant authorities, in accordance with applicable laws, or by way of exemption to such provisions.

The Offer will comprise approximately 20% of the Company's share capital post Listing. The Shares will be in part offered for sale by the existing substantial shareholders and in part will be derived from a capital increase. The final structure of the Offering will be determined close to the launch of the Offering.

The Company believes that the Listing will enable it to gain further visibility in its reference markets. The proceeds from the capital increase will be used to provide the Company with additional financial resources to pursue its growth strategy in international markets.

Depending upon market conditions and subject to completion of procedures required for the purpose of the admission to listing on EGM, at the date of this press release it is expected that the Offer may be launched by the end of the first quarter of 2022.

In connection with the Offering, Mediobanca – Banca di Credito Finanziario S.p.A. and Intesa Sanpaolo S.p.A. will act as Joint Global Coordinators and Joint Bookrunners (the "**Joint Global Coordinators**"). Mediobanca – Banca di Credito Finanziario S.p.A. will also act as Euronext Growth Advisor.

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Description of Technoprobe

Technoprobe was established in 1996 from an entrepreneurial idea of its founder Giuseppe Crippa and is at the head of a Group that designs and manufactures electro-mechanical interfaces called Probe Cards used for testing non-memory or SOC (system on chip) semiconductors. On the basis of currently available data, the Group is the second largest producer of Probe Cards in the world in terms of volume and turnover and is the only producer in Italy.
The Issuer operates through a single business unit active in the design and manufacture of Probe Cards.
Probe Cards are high-tech devices (tailor-made according to the specific chip) that allow to test the operation of chips during their construction process, i.e. when they are still on the silicon wafer. They are, therefore, technological designs and solutions that ensure the operation and reliability of devices that play a crucial role in the computer, smartphone, 5G, Internet of Things, home automation and automotive industries, among others. Probe Cards are "consumables" as their life cycle is linked to a specific chip and no part of the Probe Card can be reused.
In Italy the Group has its registered office in Cernusco Lombardone (LC), a town near Milan, where there is also a production center that occupies a covered area of about 20,000 square meters. In addition, the Group has two other production facilities in Italy: the first one of approximately 4,000 sqm in Agrate (MB), which will be operational from July 2021, and the second one of approximately 5,000 sqm in Osnago (LC), which will become operational in the first quarter of 2022. Finally, the Group has another 11 locations worldwide, spread across Europe, Asia (Taiwan, South Korea, China and Singapore) and the United States. The world's leading semiconductor manufacturers are customers of the Group.
The Group currently employs approximately 2,200 employees at a consolidated level (of which 1,300 are in Italy) and generated revenues in the year ended December 31, 2020 of 329,545 thousand Euros. The Group has over 500 proprietary patents and develops over 100 new projects each month.

For more information: www.technoprobe.com

Contacts:

Technoprobe S.p.A.
Paolo Cavallotti
Communication & Marketing Manager

Tel. +39 342 515 5261
press@technoprobe.com

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Via Cavalieri di Vittorio Veneto, 2
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DISCLAIMER

This document is an announcement and not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"), and as such does not constitute an offer to sell or the solicitation of an offer to purchase securities.

Any offer of securities to the public that may be deemed to be made pursuant to this communication in any EU Member State is addressed solely to qualified investors (within the meaning of Article 2(1)(e) of the Prospectus Regulation) in that Member State.

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This communication is directed only at (i) persons who are outside the United Kingdom or (ii) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order or (iv) certified high net worth individuals and certified and self-certified sophisticated investors as described in Articles 48, 50, and 50A respectively of the Order or (v) persons to whom this communication may otherwise be lawfully communicated (all such persons together being referred to as "relevant persons"). Any investment activity to which this communication relates will only be available to and will only be engaged in with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

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This announcement does not constitute an offer for sale of, or a solicitation of an offer to purchase or subscribe for, any securities in the United States. No securities of the Company have been registered under the U.S. Securities Act of 1933, as amended, and the Company does not intend to register any of the securities in the United States or to conduct a public offering of the securities in the United States. There will be no public offering of the securities in the United States or elsewhere.

This announcement does not constitute a recommendation concerning the Offering or the shares of the Company. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to the Offering cannot be relied upon as a guide to future performance. Potential investors should consult, to the extent they deem necessary, a professional investment, business, tax, and/or legal advisor as to the suitability of the Offering for the person concerned.

No reliance may or should be placed by any person for any purpose whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is subject to change.

Certain figures contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly with the total figure given.

None of the banks acting as joint global coordinators, joint bookrunners and/or co-bookrunner in the contest of the potential initial public offering (the "**Managers**") or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. Nothing contained herein is, or shall be relied upon as, a promise or representation by the Managers or any of their respective directors, officers, employees, advisers or agents in this respect, whether as to the past or future.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that such Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II to such target market (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Shares may decline, and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Managers will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels.